

Finance Committee Meeting  
January 27, 2020  
Meeting #1 of 2020

Members present: Laurie Gagnon, Chris Braley, Joel Dechaine, Ken Gendreau, Ray Beaulieu.

Town Manager Gary Picard was also present.

Meeting was called to order by Joel Dechaine

- A motion was made by Ray Beaulieu Second by Ken Gendreau to appoint Chris Braley as Committee Chairman. Motion was carried
- A motion was made by Chris Braley Second Ray Beaulieu to appoint Ken Gendreau as Vice-Chairman. Motion was carried.
- A request was made by some of the members if more details on each line item of the budget could be provided. Gary will work with each department head to provide a break down of expenses.
- The format will be changed to provide the budget for the three previous years
- A question was asked if the possibility of restructuring of the town had been considered.
- Justification of all expenses will be provided.
- A discussion about revenues, expenses and the lack of capitol reserve funds followed.

- A history of past budgets , including the lowering of the mill assessment in 1987 creating less revenue, the state of Maine providing less revenue sharing, caused budget cuts that still affect the present day budget.
- A request was made if the budget of neighboring school districts were available for a comparison of our own budget. the budget can be seen on each district's web site.
- A motion was made by Laurie Gagnon 2nd by Ray Beaulieu to adjourn. Motion carried. Meeting adjourned at 4:55 P.M.

respectfully submitted:  
Joel Dechaine.