

**TOWN OF MADAWASKA
RETURN SPECIAL TOWN MEETING
June 27, 2018 at 7:00 pm**

Article 1 To choose a moderator to preside at said meeting.

MODERATOR: Travis Duval
NOMINATION BY: Peter Clavette
SECONDED BY: Colin Jandreau

MOTION TO CEASE NOMINATION: Beverly Madore
SECONDED BY: Andrew Dube

Moderator Duval asked the congregation for a motion to give permission to allow Town Manager Gary Picard to speak during the meeting since he is a non-resident.

MOTIONED BY: Ken Theriault Jr.
SECONDED BY: Seth Lagasse

SO VOTED

Article 2 To see if the voters of the Town will authorize to accept the borrowing of up to \$695,00.00 plus interest not to exceed 1.5% for a period of 30 years from Maine Municipal Bond Bank, for the purpose of waste water treatment facility and collection system upgrades and further authorize the Board of Selectmen, Town Manager, Treasurer and Clerk to sign any and all documents in connection with said borrowing.”

EXPLANATION: One June 14, 2018 The Town of Madawaska was notified of an award by the Maine Dept. of Environmental Protection’s Clean Water State Revolving Fund (CWSRF) a funding package of \$1,820,000 to complete additional work at the Town’s Sewer Plant. The CWSRF program is providing the Town of Madawaska with 58.98% in principal forgiveness of the cost of the project (\$1,000,000), leaving the Town with a loan payback of \$695,000 to be amortized for 30 years.

RECOMMENDED BY BOARD OF SELECTMEN

MOTIONED BY: Mark Madore
SECONDED BY: Colin Jandreau

SO VOTED

AMENDED ARTICLE 2 TO CHANGE THE AMOUNT OF \$695,00 TO READ \$695,000.

MOTIONED BY: Seth Lagasse

SECONDED BY: Mark Madore

SO VOTED

MOTION TO DISPENSE READING OF THE AMENDED MOTION FOR ARTICLE 2 AS AMENDED:

To see if the voters of the Town will authorize to accept the borrowing of up to \$695,000.00 plus interest not to exceed 1.5% for a period of 30 years from Maine Municipal Bond Bank, for the purpose of waste water treatment facility and collection system upgrades and further authorize the Board of Selectmen, Town Manager, Treasurer and Clerk to sign any and all documents in connection with said borrowing."

MOTIONED BY: Peter Clavette

SECONDED BY: Ken Theriault Jr.

SO VOTED

MOTION TO ADJOURN: Colin Jandreau

SECONDED BY: Andrew Dube

SO VOTED

MEETING ADJOURNED AT: 7:38 PM

COPIED BY: AMY OUELLETTE, TOWN CLERK
JUNE 27, 2018

A TRUE AND ATTESTED COPY:



Amy Ouellette, Town Clerk

Town of Madawaska